

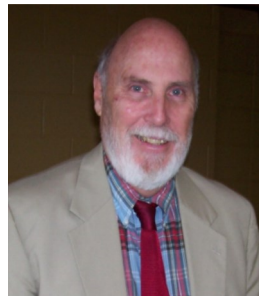
The Stackpole-Hall Foundation



Passing the



To a new Chairman
of the Board



Annual Report 2017

MISSION STATEMENT:

“The mission of The Stackpole-Hall Foundation is to first consider the needs of the people in Elk County, Pennsylvania with a goal of improving the fundamental quality of life. We will give priority to the educational, human service, and community development needs of the County.”

About the cover:

Dauer Stackpole (left) resigned as Chairman after serving in that role since 2007, and William Conrad was elected as the fifth Chairman of the Board in the sixty-six year history of the Foundation.

Mr. Stackpole remains a member of the Board.

GRANT GUIDELINES and deadlines
are available on our website at
www.stackpolehall.org

THE
STACKPOLE-HALL
FOUNDATION

ANNUAL REPORT
2017



**44 South St. Marys Street
St. Marys, PA 15857**

Phone: (814) 834-1845

Fax: (814) 834-1869

Email: stackpolehall@windstream.net

Website: www.stackpolehall.org

Find us on Facebook .



Trustees and Staff

TRUSTEES:

William C. Conrad, Chair
Heather L. Conrad
Francis S. Grandinetti
Megan E. Hall
Richard A. Masson
Deborah Dick Pontzer
John I. Saalfeld
Alexander Sheble-Hall
R. Dauer Stackpole
Beatrice D. Terbovich
Laurey S. Turner

STAFF:

William C. Conrad, Executive Director
Dennis J. Bonanno, Secretary/Treasurer

HONORARY TRUSTEE:

Lawrence E. Whiteman

INVESTMENT COMMITTEE:

William C. Conrad, Chair
Dennis J. Bonanno
Deborah Dick Pontzer
John I. Saalfeld
R. Dauer Stackpole

EVALUATION COMMITTEE:

William C. Conrad, Chair
Dennis J. Bonanno
Francis S. Grandinetti
Deborah Dick Pontzer

COMPENSATION COMMITTEE:

Deborah Dick Pontzer
John I. Saalfeld

DONORS:

Lyle G. Hall, Sr.
Lyle G. Hall, Jr.
Adelaide Stackpole
Harrison C. Stackpole
J. Hall Stackpole
Stackpole Carbon Company

J. M. Hamlin Johnson
1925-2017



We remember a valuable Trustee and a true friend -
Ham Johnson passed away on July 17, 2017 at the age of 91.

Ham served as a Stackpole-Hall Trustee from 1981—2016.
He was Vice-Chairman of the Board at the time of his
retirement.

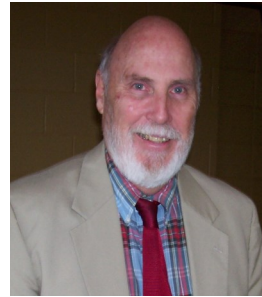
He retired in 1993 from The Stackpole Carbon Company
where he was Vice President and Treasurer.

Ham was passionate about serving his community as
evidenced by his involvement with his church, the local
hospital, a bank, and numerous cultural and social service
organizations.

Ham will be missed by the Foundation and the community.

A MESSAGE FROM

**THE EXECUTIVE DIRECTOR
and CHAIRMAN OF THE BOARD**



In May of 2017, R. Dauer Stackpole stepped down as Chairman of the Board of the Stackpole-Hall Foundation. Dauer joined the Foundation in 1974 and was elected Chair in 2007. Then, in November of 2017 he resigned his position as a Lifetime Trustee and was replaced by his sister Ms. Laurey Stackpole Turner. However, thankfully Dauer is not departing and he is filling the vacancy as a term trustee that opened when Ms. Turner move to Lifetime status. Dauer's actions were the result of health related issues that made it difficult for him to travel to board meetings from his home in Highlands, North Carolina to St. Marys, Pennsylvania.

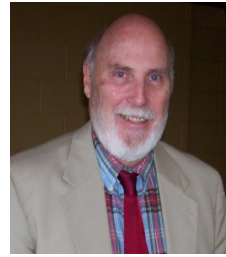
Dauer's long involvement with the Foundation provided key leadership and sound governance judgement throughout his forty three year tenure. Since becoming a trustee, he was at the forefront of every decision that the Foundation made, including expanding the board, opening opportunities to younger generation Stackpoles and Halls, Long Range Planning, supporting the long standing Summer Jobs Program and serving as an advocate for the Foundation in all its dealings with the many organizations that the Foundation funded.

Having known Dauer since childhood, I cherish our lifelong friendship and his commitment to family, community and the Foundation; and I look forward to his continued involvement, his wit, his frankness and his love of his hometown.

A MESSAGE FROM

**THE EXECUTIVE DIRECTOR and
CHAIRMAN OF THE BOARD**

(continued)



The Foundation also lost a valued long time trustee who passed away in July. Mr. J. M. Hamlin Johnson, joined the Foundation in 1981 as a trustee and served for thirty six years. Mr. Johnson, at the time of his retirement in 2016, also served as Vice Chairman of the Board. Upon retiring, he became an Honorary Trustee a position he occupied until his death this year. Mr. Johnson, affectionately known as Ham was a respected friend and his passing has left a void among his colleagues.



William C. Conrad

Executive Director and Chairman of the Board

ARTS AND CULTURE - \$16,150

Bucksgahuda and Western Railroad

St. Marys, PA

Storage and Maintenance Building \$12,500

Elk County Council on the Arts

Ridgway, PA

Arts in Education Program \$1,000

PA Wilds Center for Entrepreneurship

Russell, PA

PA Wilds Dinner & Awards Program \$1,500

St. Marys Historical Society

St. Marys, PA

St. Marys 175th Anniversary Celebration \$1,150



The Foundation's grant to the St. Marys Historical Society allowed them to purchase banners marking the 175th anniversary of the founding of St. Marys.

ARTS AND CULTURE - continued



The Bucksgahuda and Western Railroad in St. Marys is an educational non-profit with the mission to preserve and demonstrate the story of industrial railroads. A Foundation grant was used to construct this new building for storage and maintenance of their equipment.

The engine below, a 1939 Henschel, weighs 12 tons and was originally built in Germany under Hitler's orders. The Bucksgahuda & Western Railroad purchased "Otto" in 1966 and had her shipped to St. Marys from Germany.



COMMUNITY DEVELOPMENT - \$352,963

City of St. Marys

St. Marys, PA

Lights for Little League Softball Field	\$39,000
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Fidelity Charitable Fund

Boston, MA

Liz and Lyle G. Hall Family Fund	\$250,000
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Forbes Funds

Pittsburgh, PA

Strategic Realignment of Priorities and Grants	\$15,700
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Johnsonburg Public Library

Johnsonburg, PA

Unrestricted Grant	\$800
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PA Parks and Forests Foundation

Camp Hill, PA

Recreation Equipment for Bendigo and Elk State Parks	\$5,000
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A Stackpole-Hall grant was used to provide water-based recreation and education for visitors and school groups at Bendigo and Elk State Parks.

COMMUNITY DEVELOPMENT - continued

	Ridgway Borough Ridgway, PA	
Playground Equipment		\$19,063



The Foundation granted \$38,126 over two years for new playground equipment at the Lyle G. Hall park in Ridgway, PA.

COMMUNITY DEVELOPMENT - continued

Ridgway Public Library

Ridgway, PA

Unrestricted Grant	\$800
Building Wiring Project	\$20,000



The Ridgway Public Library was established in 1899 under the auspices of Mrs. J.K.P. Hall and the Ridgway Village Improvement Association. The library currently has 5,399 patrons.

St. Marys Public Library

St. Marys, PA

Unrestricted Grant	\$800
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Tri County Rails to Trails

Ridgway, PA

Unrestricted Grant	\$1,000
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Wilcox Public Library

Wilcox, PA

Unrestricted Grant	\$800
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The Stackpole-Hall Foundation Annual Report 2017

EDUCATION - \$36,370

Bradford Educational Foundation

Bradford, PA

University of Pittsburgh at Bradford Diversity Project \$5,000

Community Education Center

St. Marys, PA

DISCOVER Partnership \$25,000



Ridgway middle school students work with St. Marys Pressed Metals employees as part of the annual What's So Cool About Manufacturing Video Contest. This is one of many programs in the DISCOVER partnership among the Community Education Center, local schools and industry.

Dana Hills High School

Dana Point, CA

Mathematics Department \$1,370

Foundation for Indiana University of PA

Indiana, PA

Diversity Project \$5,000

SUMMER JOBS PROGRAM - \$123,395

The Stackpole-Hall Foundation, in cooperation with the Pennsylvania Higher Education Assistance Agency (PHEAA), continued its successful Dr. William C. Conrad Summer Jobs Program which began in 1985. This program allows college students from Elk County to gain work experience, ideally in their field of study, from non-profit agencies. In the joint effort, the Foundation provides funding for 40% of the wages earned, the Pennsylvania State Work Study Program provides funding for 50%, and the employers are responsible for the remaining 10%.

A total of 98 students were employed in 2017. The following is a list of the employers, number of students employed, and the Foundation's share of the wages.

City of St. Marys

St. Marys, PA

26 students \$36,246

Dickinson Center, Inc.

Ridgway, PA

4 students \$4,482

Elcam, Inc.

St. Marys, PA

2 students \$2,442

Elk County

Ridgway, PA

6 students \$6,101

Elk County Catholic School System

St. Marys, PA

2 students \$2,657

Elk County Community Foundation

St. Marys, PA

1 student \$1,448

Elk County Cooperative Extension

Ridgway, PA

3 students \$3,520

SUMMER JOBS PROGRAM - continued

Elk County Council on the Arts

Ridgway, PA

2 students \$2,390

Flying Dove Ranch

Ridgway, PA

3 students \$3,414

Fox Township

Kersey, PA

5 students \$7,024

Holy Rosary Church

Johnsonburg, PA

1 student \$1,266

Johnsonburg Area School District

Johnsonburg, PA

7 students \$6,928

Johnsonburg Municipal Authority

Johnsonburg, PA

2 students \$2,005

Johnsonburg Public Library

Johnsonburg, PA

2 students \$2,958

Jones Township

Wilcox, PA

2 students \$1,741

Northern Tier Community Action

St. Marys, PA

2 students \$2,904

SUMMER JOBS PROGRAM - continued

Penn Highlands Elk
St. Marys, PA
6 students \$6,700

Ridgway Area School District
Ridgway, PA
4 students \$5,238

Ridgway Public Library
Ridgway, PA
1 student \$1,392

Ridgway YMCA
Ridgway, PA
3 students \$3,455

St. Marys Area School District
St. Marys, PA
8 students \$11,023

St. Marys Historical Society
St. Marys, PA
2 students \$2,421

St. Marys Public Library
St. Marys, PA
2 students \$2,862

Western PA Conservancy
Ridgway, PA
2 students \$2,778

SUMMER JOBS PROGRAM - continued



Above: Western PA Conservancy summer workers help with the Allegheny Reservoir clean-up.

Below: Western PA Conservancy summer workers Tyler Martonik and Megan Nicklas construct fish habitat on Mead Run in the Allegheny National Forest.



SUMMER JOBS PROGRAM - continued



Kindergarten Readiness students, along with Dickinson Center summer worker, Jensine Coudriet, practice sensory exploration by printing letters in various mediums (shaving cream shown).

Shown below are Johnsonburg Elementary Kindergarten Readiness Program students along with Clifford and Dickinson Center summer worker, Jensine Coudriet. Clifford is part of Dickinson's Parent's as Teachers Literacy Express; the goal of the Literacy Express is to promote kindergarten readiness by encouraging reading throughout Elk County. Each student received a free book from Clifford, compliments of the Literacy Express.



The Stackpole-Hall Foundation Annual Report 2017



Fox Township uses Summer Job workers to plan and oversee many activities and clubs as part of its recreational park program.



ENVIRONMENT - \$107,850

Bucktail Watershed Association
Emporium, PA

Invasive Species Spraying \$4,850

Elk County Solid Waste Authority
Ridgway, PA

Renovations to Recycling Building \$95,000

Western PA Conservancy
Pittsburgh, PA

Bennett's Branch Forest Project—Parking and Roads \$8,000

The Elk County Solid Waste Authority float won 1st prize in the St. Marys 175th Anniversary parade.



ENVIRONMENT - continued



The Elk County Solid Waste Authority purchased a former industrial building in St. Marys and renovated it for use as the new Recycling Center. The photo above shows the sort line which enables the center to manage large quantities of commodities. The photo below shows plastic being stored in bunkers before they are made into bales. The center recycled 40 tons of plastics in 2017.



HEALTH - \$125,000

Lutheran Home at Kane
Kane, PA

Call Bell System	\$25,000
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Penn Highlands Elk
St. Marys, PA

Cardiac Monitors	\$50,000
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Penn Highlands Elk
St. Marys, PA

Pinecrest Manor Renovations	\$50,000
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Pinecrest Manor is a 138 bed skilled nursing facility that is part of Penn Highlands Elk. The new entry canopy and lobby remodeling are the first phase of a multi-million dollar renovation project.

HUMAN SERVICE - \$114,210

Boys and Girls Club of St. Marys

St. Marys, PA

Fitness Equipment

\$35,500



The new fitness center at the St. Marys Boys and Girls Club is open 24/7 using a key card entry system. The club serves 250 members.



HUMAN SERVICE - continued

Dickinson Center, Inc.

Ridgway, PA

Covered Walkway

\$32,396



Dickinson Center, a leading rural behavioral health provider in Northwestern PA, added a covered walkway to its Ridgway campus that will allow clients using wheelchairs, walkers, etc. to have easier and safer access to the facility.

Elk Co. Humane Society

St. Marys, PA

Unrestricted Grant

\$800

Family House

Pittsburgh, PA

Reclining Chairs for Patients

\$15,000

Flying Dove Ranch

Ridgway, PA

Recreation Equipment

\$10,514

Guardian Angel Center

Kersey, PA

Reduce Mortgage on Building

\$15,000

Victory Programs, Inc.

Boston, MA

Nutrition and Meals Program

\$5,000

HUMAN SERVICE - continued



Family House, located in Pittsburgh PA, operates four facilities and serves families and patients who need a clean, safe and efficient place to stay while family members are in one of the Pittsburgh medical centers. A Stackpole-Hall grant was used to purchase recliners as many of the patients staying here need to sleep in a upright positon due to their medical conditions.



Flying Dove Ranch provides recreational, educational, and faith based programming for young people and adults. A grant from the Foundation was used to add a zip line to their recreational equipment.



YOUTH ADVISORY BOARD GRANTS - \$28,340

The Youth Advisory Board (YAB) was active from 2013 through 2017 as a way to encourage and develop philanthropic interest in the next generation of potential Trustees for the Foundation. The YAB used their own criteria to solicit and review grant proposals and select grant recipients, subject to final approval by the Board of Trustees. They made grants totaling \$74,340 during their existence. Those who served on the Youth Advisory Board are Rory Sheble-Hall, Emma Scrimshaw-Hall, Kate Scrimshaw-Hall, Daisy Stackpole, Kylan Turner, Frances Saalfield, Hannah Pontzer, Morgan Conrad, Madison Conrad, Christina Nixon, and Morgan Drew.

DOVE, Inc. Quincy, MA	
Dating Violence Prevention Program	\$5,000

Elk Co. Solid Waste Authority St. Marys, PA	
Recycling Equipment	\$3,250

Headwaters Charitable Trust Curwensville, PA	
Living Greener Project	\$500

LIFT (Life and Independence for Today) St. Marys, PA	
Disability Awareness Program	\$3,000

Mississippi First Jackson, MS	
Sex Education Program	\$4,990

Oasis Center, Inc. Nashville, TN	
LGBTQ Project	\$2,500

Room To Grow Boston, MA	
Clinical Program	\$2,500

YOUTH ADVISORY BOARD GRANTS - continued

St. Marys Area United Way

St. Marys, PA

Reading Project

\$1,600

VIP Community Mental Health Center, Inc.

Los Angeles, CA

Violence Intervention Program

\$5,000



St. Marys Catholic
Elementary School

Bennett's Valley
Elementary



Fox Township
Elementary

The St. Marys Area United Way purchased more than 400 books for approximately 180 students in 2nd grade throughout the St. Marys area.

RESTRICTED GRANTS - \$271,578

The Restricted Grants category resulted from funds designated by the bequests of Lyle G. Hall, Sr. and J. Hall Stackpole. The distribution, adjusted for the proportionate share of expenses and excise taxes, is paid annually to those organizations specified by Mr. Hall and Mr. Stackpole. The following is a listing of the earmarked recipients and the grant amounts.

Bucktail Council, Boy Scouts of America

DuBois, PA

J. Hall Stackpole \$25,263

Episcopal Diocese of NW PA.

Erie, PA

Lyle G. Hall, Sr. \$63,158

Grace Episcopal Church

Ridgway, PA

Lyle G. Hall, Sr. \$82,105

Hotchkiss School

Lakeville, CT

J. Hall Stackpole \$25,263

Penn Highlands Elk

St. Marys, PA

J. Hall Stackpole \$25,263

St. Agnes Episcopal Church

St. Marys, PA

J. Hall Stackpole \$25,263

Yale University

New Haven, CT

J. Hall Stackpole \$25,263

MaherDuessel

Independent Auditor's Report

Board of Trustees The Stackpole-Hall Foundation

We have audited the accompanying financial statements of The Stackpole-Hall Foundation (Foundation), which comprise the statements of financial position as of December 31, 2017 and 2016, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of December 31, 2017 and 2016 and the changes in its net assets and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

The Stackpole-Hall Foundation Annual Report 2017

STATEMENT OF ACTIVITY

(accrual basis)

	2017	2016
INCOME AND APPRECIATION		
Interest and Dividend Income	\$789,681	\$760,166
Realized Gains on Sale of Investments	\$563,070	\$157,502
Unrealized Gain (Loss) on Investments	\$3,104,491	\$1,057,528
Other Income	<u>\$0</u>	<u>0</u>
TOTAL INCOME AND APPRECIATION	\$4,457,242	\$1,975,196
EXPENSE AND GRANTS		
Compensation & Benefits	\$284,837	\$300,676
Professional Fees	\$11,416	\$11,546
Depreciation	\$0	\$0
Occupancy	\$21,575	\$21,589
Travel, Conferences, Meetings	\$16,077	\$22,005
Other Expenses	\$17,679	\$17,973
Federal Excise Tax	\$12,384	\$7,974
Grants Paid	<u>\$1,214,981</u>	<u>\$974,406</u>
TOTAL EXPENSE AND GRANTS	\$1,578,949	\$1,356,169
CHANGE IN NET ASSETS	<u>\$2,878,293</u>	<u>\$619,027</u>

The Stackpole-Hall Foundation Annual Report 2017

STATEMENT OF FINANCIAL POSITION

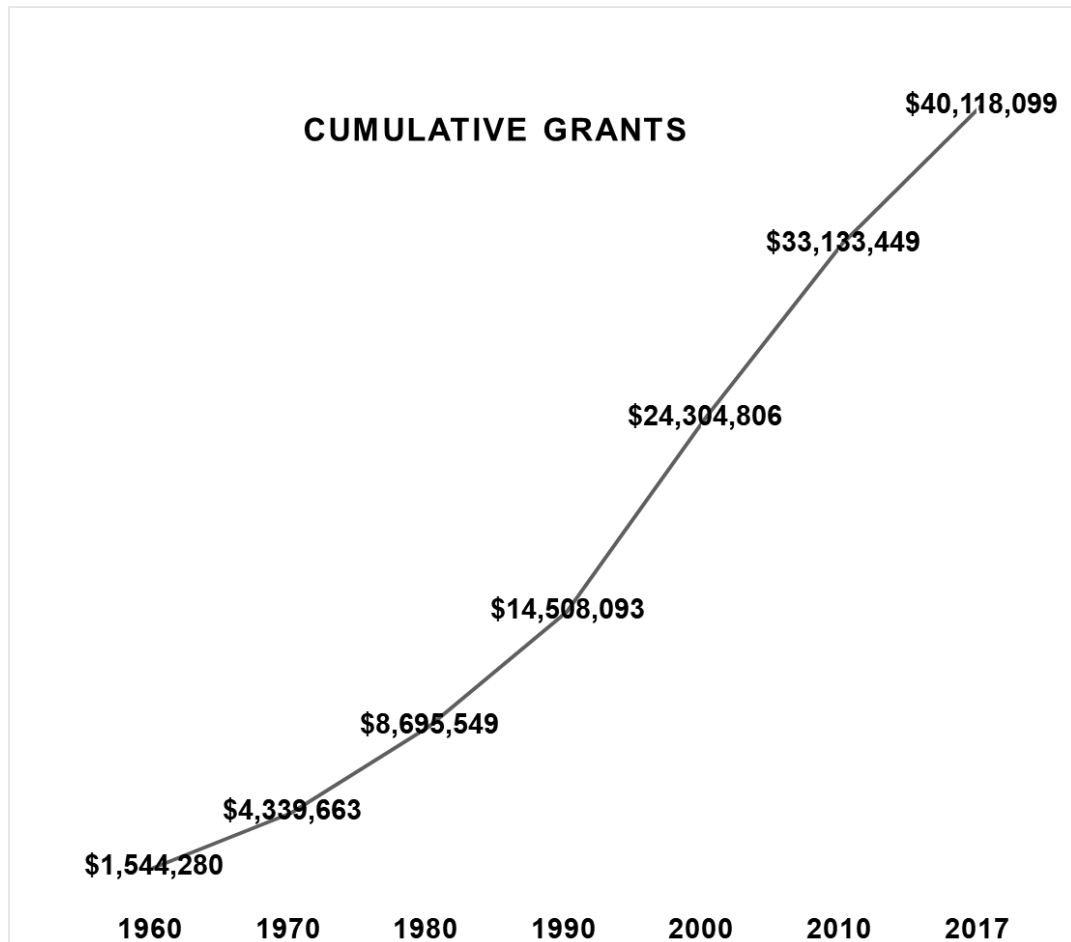
	Dec. 31, 2017	Dec. 31, 2016
ASSETS		
Current Assets and Investments		
Cash in Bank	\$93,753	\$90,328
Interest and Dividends Receivable	\$17,112	\$15,669
Prepaid Expenses	\$11,974	\$15,391
Investments	<u>\$28,768,433</u>	<u>\$25,854,466</u>
Total Current Assets and Investments	\$28,891,272	\$25,975,854
Fixed Assets		
Office Equipment & Furniture	\$26,230	\$26,230
Accumulated Depreciation	<u>(\$26,230)</u>	<u>(\$26,230)</u>
Total Fixed Assets	\$0	\$0
Other Assets		
Life Insurance Receivable	<u>\$108,525</u>	<u>\$106,525</u>
Total Other Assets	\$108,525	\$106,525
TOTAL ASSETS	<u>\$28,999,797</u>	<u>\$26,082,379</u>
LIABILITIES		
Accounts Payable	\$0	\$0
Grants Payable	\$160,703	\$121,578
Life Insurance Payable	<u>\$50,000</u>	<u>\$50,000</u>
TOTAL LIABILITIES	\$210,703	\$171,578
EQUITY		
Unrestricted	\$18,377,114	\$16,870,170
Permanently Restricted	<u>\$10,411,980</u>	<u>\$9,040,631</u>
TOTAL EQUITY	\$28,789,094	\$25,910,801
TOTAL LIABILITIES AND EQUITY	<u>\$28,999,797</u>	<u>\$26,082,379</u>

Top 25 Grant Recipients 1951 - 2017

(excludes Restricted Fund Grants)

Organization	Total Grants	Number of
Penn Highlands Elk	\$3,331,515.25	153
City of St. Marys	\$1,647,266.33	86
Dickinson Center, Inc.	\$1,062,361.02	80
Ridgway YMCA	\$911,596.89	98
St. Marys Area School District	\$847,228.44	64
Elk County Community Foundation	\$780,192.66	56
Elk County Catholic School System	\$673,605.34	62
Ridgway Borough	\$623,135.71	53
Bucktail Council, B.S.A.	\$544,689.51	47
Elk County Development Foundation	\$500,000.00	4
Bradford Educational Foundation	\$441,799.00	23
Ridgway Area School District	\$440,594.74	55
Community Nurses, Inc.	\$437,084.50	33
North Central PA Regional Planning and Development Commission	\$406,280.17	36
Girl Scouts Western PA	\$392,520.00	22
Johnsonburg Borough	\$371,682.59	43
St. Marys Public Library	\$368,727.61	68
Fox Township	\$356,912.96	37
Johnsonburg Area School District	\$337,021.42	37
Foundation for Independent Colleges of PA	\$337,000.00	37
St. Marys Area United Way	\$336,355.17	37
Elk County Council on the Arts	\$328,599.77	79
Community Education Council	\$325,071.99	31
Asheville School	\$322,500.00	40
Episcopal Diocese of Northwestern PA	\$312,000.00	20

**Since 1951 The Stackpole-Hall Foundation
has distributed over \$40 million in grants.**



The Stackpole-Hall Foundation Annual Report 2017

This float in the St. Marys 175th Anniversary parade recognized some of the history of the carbon manufacturing industry.....from Stackpole Carbon Company in 1906 to Carbone and now to Mersen.



GRANT GUIDELINES and
deadlines are available on our website
at **www.stackpolehall.org**



THE STACKPOLE-HALL FOUNDATION

**44 South St. Marys Street
St. Marys, PA 15857**

Phone: (814) 834-1845

Fax: (814) 834-1869

Email: stackpolehall@windstream.net

Website: www.stackpolehall.org

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